

ISSN: 2322-1402

Iranian Journal of Economic Studies

Vol.12,No.1,2023

Investigating the dynamic causality between Budget Deficit (BD) and Current Account Deficit (CAD) in the framework framework of the Mendel-Fleming model in IRAN a Bootstrap Rolling	
Window Approach. Heshnatullah Asgari, Ali Maridian	7-29
How the asymmetric information affects the Stock Returns: Approach of VPIN on the Tehran Stock Exchange Neda Esmaeli, Maryam Ihami	31-49
Analyzing the effects of interest rate shocks in Iran's economy considering shadow banking, using stochastic dynamic general equilibrium model Ashkan Makinour, Ahmad Salahmanset, Ebrahim Anwari, Leyla Rashnavadi	51-68
Investigating Role of Uncertainty and Asymmetric Information on Relationship Between Intrinsic and Market Value of Stock Price Motorda Shamoddhi, Hosein Nourani	69-88
Investigating the Effect of Oil Price and Stock Market Shocks on Profitability of Banking System: Application of RDCGE Model. Zohreh Eskundaripour, Marziyeh Esfandiari, Nazar Dahmardeh, Mohammad Hassan Fotros	89-104
Examining the Consumption Behavior of Households Caused by Changing the Utility Function Using the DSGE Model	105-121
The effect of inflation targeting and money growth rate on banks' balance sheets during Covid- 19	123-154
Combining Zero and Sign Restrictions in VAR Models: Identifying Monetary Policy Shocks in Iran. Mahboobeh Khadem Nematollahy, Teymour Mohammadi, Abbas Shakeri, Ali Asghar Salem	155-180
Evaluating the relationship between the price of Bitcoin and other asset portfolio groups (Case study of US financial indexes, S&P 500 and Nasdaq Composite)	181-197
Government Spending Fluctuations and Their Effects on Value of Firms	199-215
Forecasting the financial crisis in Iran according to the slope of the yield curve and the bank credit index: a machine learning approach. Reza Taheri Haftaziabi, Parviz Piri, Ameneh Naderi, Nazhmil Ezmaily	217-248
The Impact of Removing Fictitious Assets from Bank Balance Sheet on Money Supply and Other Macroeconomic Variables Hossein Samsami, Hesam Hassanpour, Mohammad Ali Nojavan	249-270

23

In the name of God

Iranian Journal of Economic Studies Vol. 12, No. 1, 2023

Publisher: Shiraz University

Director-in-Charge: *Dr. Ali Hafizi*, Vice-Chancellor for Research, Shiraz University

Editor-in-Chief: Dr. Hossein Marzban, Shiraz University

International Editorial Board: Bahmani-Oskooee, M. Farzanegan, M. R. Kia, A. Pesaran, M. H. Salehi-Isfahani, D.	 : University of Wisconsin Milwaukee, USA. : Philipps-Universität Marburg, Germany. : Utah Valley University, USA. : Cambridge University, UK. : Virginia Tech. University, USA.
Editorial Board: Abounoori, E. Dehghan Shabani, Z. Elmi, Z. (M.) Ghaderi, J. Hadian, E. Hojabr Kiani, K. Keshavarz Haddad, Gh. Marzban, H. Motevaseli, M. Mousavi Jahromi, Y. Samadi, A. H.	 Semnan University, Iran. Shiraz University, Iran. University of Mazandaran, Iran. Shiraz University, Iran. Shiraz University, Iran. Shahid Beheshti University, Iran. Sharif University, Iran. Shiraz University, Iran. University of Tehran, Iran. Payame Noor University, Iran. Shiraz University, Iran.
Sharzeei, GH. A. Tayebi, S. K. Yavari, K. Zibaei, M.	: Tehran University, Iran. : Esfahan University, Iran. : Yazd University, Iran. : Shiraz University, Iran.

Executive Manager: Dr. Sakine Owjimehr Executive Director: Mahmoud Reza Noshadi Designer: Fateme Keifargir ISSN: 2322-1402

Iranian Journal of Economic studies has been recognised as a scientific journal with B ranking by the Scientific Journal Commission, Ministry of Sciences, Research and Technology, Islamic Republic of Iran, dated: 2021

This Journal is Indexed in Islamic World Science Citation Center (ISC)

Postal Address: Iranian Journal of Economic Studies, Department of Economics, Shiraz University, Eram Square, Shiraz, I. R. of Iran Postal Code: 71947-85115 Tel: +98 71 36134469 Fax: +98 71 36460657 Email: ijes@rose.shirazu.ac.ir Homepage: http://ijes.shirazu.ac.ir

Description

Iranian Journal of Economic Studies is published twice a year in spring and fall by Shiraz University, one of the oldest and the most prestigious universities in Iran, with high quality in research and education. The aim of this journal is to provide a forum for economists (in Iran and around the globe) to publish their theoretical and empirical research in all fields of economics. The primary purpose of the journal is to promote publications of original research related to the Iranian economy. It is also designed to serve as an outlet for studies on the Middle East and Central Asia. Nonetheless, the journal does not preclude itself from publishing high-quality works related to other regions. At the same time, submissions of methodological or theoretical studies with practical results are also welcome.

Submission

Submission to this journal proceeds totally online and you will be guided stepwise through the creation and uploading of your files. All correspondences, including notification of the Editor's decision and requests for revision, take place by e-mail and hence remove the need for a paper trail.

Submit your article

Please submit your article via http://ijes.shirazu.ac.ir

Submission declaration

Submission of an article implies that the work described has not been published previously (except in the form of an abstract or as part of a published lecture or academic thesis), that it is not under consideration for publication elsewhere, that its publication is approved by all authors and tacitly or explicitly by the responsible authorities where the work was carried out, and that, if accepted, it will not be published elsewhere including electronically in the same form, in English or in any other language.

Guide for Authors

Authors are required to use the following format and send their papers in two separate files:

A cover page paper without the name(s) of author(s) and any information.
1. A *cover page* should include the following items:

1.1 *Title*: title should be concise and informative.

1.2 *Author name(s) and their affiliations*. author(s) affiliation(s) should be presented below the name(s): *Department, University, City, Country*.

Provide the full postal address of each affiliation(s).

1.3 *Email* of corresponding author.

2. The *paper without the name(s) of author(s)* and any information (articles should be between 5000-7000 words)

2.1 *Title:* Titles should be concise and informative.

2.2 *Highlights*: Provide minimum of 2 and maximum of 5 highlights and each in separate line.

2.3 Abstract: It should not exceed 200 words.

2.4. *Keywords*: Provide a maximum of 6 keywords.

2.5. *JEL Classification* Codes: Please provide up to 6 JEL codes. The codes may be accessed at: www.aeaweb.org/journal/elclasjn.html

2.6 Introduction

In this section, the *research problem* should be discussed concisely and precisely. The *phenomenon under study and its importance*, what we know (the brief literature) and do not know about it (the research gap), and how we know (your solution), and finally what we probably learn after conducting this study (the contributions and new insights), should be introduced. In last paragraph, *the plan of paper* should be introduced.

2.7 *The main part of the paper* (including theoretical background/ methodology/ model specification/ modeling approach/ framework of analysis/empirical,results(...or

2.8 Discussion

2.9 Concluding Remarks

2.10 *References* to articles and books in the text (*APA Reference style* should be followed)

Examples:

1. Book

Krause, K.L., Bochner, S., & Duchesne, S. 2006. *Educational psychology for learning and teaching* (2nd ed.). South Melbourne, Vic., Australia: Thomson.

2. Journal article – academic/scholarly (electronic version) with DOI Hohepa, M., Schofield, G., & Kolt, G. S. 2006. Physical activity: What do high school students think? *Journal of Adolescent Health*, *39*(3), 328-336. doi: 10.1016/j.jadohealth.2005.12.024

Citations in the text:

For citations in the text, use author last name(s) only followed by year of publication and pages used in parentheses (for example: *North*, *1990:213*). When listing a string of references within the text, arrange first in chronological order, then alphabetically within years. If there are three or more authors, refer to the first author, followed by et al. and the year and pages. If there is more than one publication referred to in the same year by the author(s), use the year and a, b, etc. (example: 1997a, b).

Contents



Iranian Journal of Economic Studies

Journal homepage: ijes.shirazu.ac.ir

Investigating the dynamic causality between Budget Deficit (BD) and Current Account Deficit (CAD) in the framework framework of the Mendel-Fleming model in IRAN a Bootstrap Rolling	
Window Approach	7-29
Heshmatullah Asgari, Ali Moridian	1-2)
How the asymmetric information affects the Stock Returns: Approach of VPIN on the Tehran	
Stock Exchange	31-49
Neda Esmaeeli, Maryam Ihami	
Analyzing the effects of interest rate shocks in Iran's economy considering shadow banking,	51-68
using stochastic dynamic general equilibrium model	51 00
Ashkan Makipour, Ahmad Salahmanesh, Ebrahim Anvari, Leyla Rashnavadi	
Investigating Role of Uncertainty and Asymmetric Information on Relationship Between	69-88
Intrinsic and Market Value of Stock Price	09-88
Mostafa Shamsoddini, Hosein Nourani Investigating the Effect of Oil Price and Stock Market Shocks on Profitability of Banking	
System: Application of RDCGE Model	89-104
Zohreh Eskandaripour, Marziyeh Esfandiari, Nazar Dahmardeh, Mohammad Hassan Fotros	
Examining the Consumption Behavior of Households Caused by Changing the Utility Function	105-121
Using the DSGE Model	105-121
Hamid Reza Izadi	
The effect of inflation targeting and money growth rate on banks' balance sheets during Covid-	
19	123-154
Azam Ahmadyan	
Combining Zero and Sign Restrictions in VAR Models: Identifying Monetary Policy Shocks	
in Iran	155-180
Mahboobeh Khadem Nematollahy, Teymour Mohammadi, Abbas Shakeri, Ali Asghar Salem	
Evaluating the relationship between the price of Bitcoin and other asset portfolio groups	
(Case study of US financial indexes, S&P 500 and Nasdaq Composite)	
Marzieh Sadat Sajadi, Rahman Khoshakhlagh, Saeed Samadi, Mohamad Vaez Barzani	181-197
marzien Sudui Sujuai, Kunnan Knosnaknagn, Sueea Sumaai, Mohamaa Vaez Darzani	
Government Spending Fluctuations and Their Effects on Value of Firms	199-215
Sajjad Barkhordari, Reza Amiri	199-213
Forecasting the financial crisis in Iran according to the slope of the yield curve and the bank	
credit index: a machine learning approach	217-248
Reza Taheri Haftasiabi, Parviz Piri, Ameneh Naderi, Nashmil Esmaily	
The Impact of Removing Fictitious Assets from Bank Balance Sheet on Money Supply and	
Other Macroeconomic Variables	249-270
Hossein Samsami, Hesam Hassanpour, Mohammad Ali Nojavan	

Vol. 12, No. 1, Winter and Spring 2023 *Iranian Journal of Economic Studies* © 2023, Shiraz University, All right reserved